

Message Text

LIMITED OFFICIAL USE

PAGE 01 CAIRO 01876 061328Z

60

ACTION CU-04

INFO OCT-01 NEA-05 ISO-00 /010 W
----- 121074

R 061155Z APR 74

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 6046

LIMITED OFFICIAL USE CAIRO 1876

EO 11652: NA

TAGS: BTRA BEXP EG

SUBJECT: VISIT TO CAIRO BY DREDGING COMPANY EXECUTIVE

REF: STATE 63425

1. BEAN AND SEVERAL OF HIS COLLEAGUES CALLED YESTERDAY. ABOUT A WEEK AGO LESCROART OF ATLANTIC, GULF AND PACIFIC CO. (CAIRO 640) ALSO CAME BY. THEY TELL US THAT THE TWO AMERICAN COMPANIES ARE SUBMITTING A JOINT BID TO SCA FOR SUEZ CANAL DREDGING. THEY ARE CONCERNED, AS THEY WELL MIGHT BE, THAT THEIR BID IS NOT LIKELY TO BE COMPETITIVE WITH THE JAPANESE 140 MILLION DOLLAR CONCESSIONARY LOAN TIED TO EGYPTIAN AGREEMENT TO GIVE THE DREDGING CONTRACT TO A JAPANESE FIRM.

2. THEY WERE SORELY DISAPPOINTED AT THEIR INABILITY TO FIND SOME USG FINANCING ASSISTANCE. BEAN WONDERED IF SOME "POLITICAL" CLOUT MIGHT SOMEHOW BE USED TO INDUCE EGYPTIANS AWARD CONTRACT TO THEM EVEN THOUGH THEIR BID IS LIKELY TO BE HIGHER. WE TOLD HIM EMBASSY WOULD BE OF ALL APPROPRIATE ASSISTANCE, BUT BEAN AND LESCROART SHOULD RECKON WITH LIKELIHOOD THAT HARD CURRENCY-WISE PRESSED EGYPTIANS WILL BE STRONGLY TEMPTED GO CHEAPEST ROUTE.

3. SCA HAS INDICATED 42-MONTH TIME FRAME FOR DREDGING OPERATIONS.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 CAIRO 01876 061328Z

EILTS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 06 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CAIRO01876
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740078-1021
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740461/aaaacdng.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION CU
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 63425
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 13 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13-Aug-2002 by boyleja>; APPROVED <10-Sep-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: VISIT TO CAIRO BY DREDGING COMPANY EXECUTIVE
TAGS: BTRA, BEXP, EG
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005